

ASSENS, DENMARK 2015-01-07

## **BROEN LAB becomes an independent firm**

The LAB & Emergency Shower Systems business unit of BROEN A/S now becomes an independent firm. The business unit has been taken over by Capidea, the Danish venture capital firm; Mr Jan Sindesen, a professional investor, and the business unit management. The name of the new firm will be BROEN-LAB A/S.

The company will remain at its existing address - Drejervænget 2, 5610 Assens. Included in BROEN-LAB are the two subsidiaries BROEN Valves Ltd in the UK and BROEN Singapore Pty. Ltd in Singapore – both of them changing their names to BROEN-LAB Ltd and BROEN-LAB Singapore Pty. Ltd, respectively.

Capidea is a Danish venture capital firm investing in firms within industry, trading, distribution and service. At present Capidea has invested in thirteen companies with an overall turnover of approx. 4 billion DKK. For further information go to [www.capidea.dk](http://www.capidea.dk).

In connection with the establishment of the independent firm many details have to fall into place, and we are doing our utmost to minimize possible inconveniences for our collaboration partners.

There are a few practical matters that we ask you to be aware of:

- The name of the firm is BROEN-LAB A/S
- Our new CBR number is 36454423
- Our main phone and fax numbers remain unchanged, i.e. tel +45 6471 2095 - fax +45 6471 2476
- Your contacts and their phone numbers remain unchanged
- We'll be getting new email-addresses, but the ones you know will work until further notice
- We now have our own company address at Drejervænget 2, 5610 Assens, i.e. all deliveries must be made to this address
- Our new bank is Sydbank, the fourth largest bank in Denmark
  - o Account No DKK 8072 1024828
  - o Account No EUR 8072 9415275
  - o Account No USD 8072 9415291
  - o Account No GBP 8072 9415283

Furthermore, we are in a transitional period between two legal units and are therefore not allowed to send out or despatch anything from the firm. This means among other things that order confirmations, purchases, deliveries, etc., may not be initiated until Tuesday January 13. We ask for your understanding and can assure you that after of this small delay we'll be 100 per cent up and running.

We are very proud of the trust Capidea has shown us by investing in our firm and our plans for the future.

We look forward to working together with you in future and if you have any questions, please contact your normal LAB & ESS contact persons or the writer of this letter.

Best regards,

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